

NMB e-markets

7th January, 2019

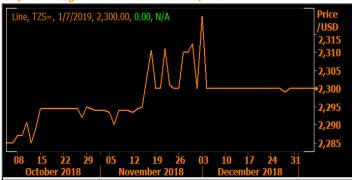
Local News

Local currency unchanged on Monday, importers dollar demand and thin flows from charities likely to weigh on the TZS in the days ahead. Most demand was seen coming from manufacturing sector and SMEs hence taking the local unit to 2300/2327 levels against the greenback.

Local Market Rates-Indicative

USD/TZS	2300/2327	ZAR/TZS	163.8/168.8
EUR/TZS	2636/2663	KES/TZS	22.203/23.276
GBP/TZS	2934/2966	JPY/TZS	20.816/21.921

Graph of Average Mid-Prices Traded for USD/TZS



Local Interest Rates - Treasury Bills

Tenor	35 Days	91 Days	182 Days	364 Days
Current Yields	3%	3.5%	5.27%	9.30%

Local Money Market News

There will be a Treasury Bills auction this Wednesday; the overnight interbank weighted average rate stands at 3.38%.

The DSE records a total turnover of TZS 253.12 Mn from 30,364 shares traded in 24 deals on Friday. The major gainers being KA - 5.26%, ACA - 3.51% while major losers being USL - 25% and EABL - 2.59%.

NMB PLC Share Price: TZS 2,340

Inflation Rate 2018 (NBS)

3.0% (November)	3.2% (October)	

International News (Reuters)

USD - The dollar weakened on Monday on growing bets the U.S. central bank will halt its multi-year rate hike cycle, with the euro and Norwegian crown leading gains among its rivals.

GBP - Sterling rose to a one-week high on Monday as traders prepared for the British parliament to reconvene this week and debate Prime Minister Theresa May's Brexit withdrawal agreement.

CNY - China's yuan strengthened to a one-month high against the U.S. dollar on Monday, reflecting broad weakness in the greenback overseas and largely taking the central bank's latest monetary easing in stride.

ZAR - South Africa's rand was largely unchanged in early trade on Monday, steadying after a strong run last week when dovish US Federal Reserve comments hit the dollar.

KES - The Kenyan shilling was stable against the dollar on Thursday due to diminished demand from goods and oil importers amid tight liquidity in the local money market, trader said.

OIL -Oil prices rose by 2 percent on Monday, extending a rally from 18-month lows hit in December with support from OPEC production cuts and steadying equity markets. Oil has gained nearly 12 percent since last Monday in its biggest week-onweek rally in two years.

GOLD - Gold rose on Monday as the dollar fell on expectations that the U.S. Federal Reserve would halt its rate-hiking cycle for the year, lifting demand for the metal from holders of other currencies.

Global Rates-Indicative

GBP/USD	1.2688/1.2789	USD/KES	101.55/102.15
EUR/USD	1.1387/1.1488	USD/JPY	107.87/108.9
USD/ZAR	13.7218/14.1301		

USD Libor Rates (Reuters)

	1 MTH	3 MTH	6 MTH	9 MTH	12 MTH
USD	2.52056	2.80388	2.85575	-	2.96488

Commodities (Bloomberg)

Commodities	Current Price	Previous Price	
Gold (Ounce)	\$1,282.7	\$1,286.8	
Brent (Barrel)	\$48.95	\$46.7	

Contact us for CNY, CAD, AUD, CHF, SEK, NOK and more...

Contacts: For further information, please contact our Treasury team on: Telephone: (022) 2322010-21; Reuters: NMBT.

Contacts: Aziz Chacha (Treasurer), Abutwalib Masasi, Laura Tillya, Ann Kivaria, Samira Saleh, Huruma Stewart, Jeremiah Lyimo Important: NMB plc makes no warranties, guarantees, or representations of any kind as to the information contained in this newsletter.

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