



## NMB e-markets

7<sup>th</sup> January, 2019

### Local News

Local currency unchanged on Monday, importers dollar demand and thin flows from charities likely to weigh on the TZS in the days ahead. Most demand was seen coming from manufacturing sector and SMEs hence taking the local unit to 2300/2327 levels against the greenback.

#### Local Market Rates-Indicative

USD/TZS	2300/2327	ZAR/TZS	163.8/168.8
EUR/TZS	2636/2663	KES/TZS	22.203/23.276
GBP/TZS	2934/2966	JPY/TZS	20.816/21.921

#### Graph of Average Mid-Prices Traded for USD/TZS



#### Local Interest Rates - Treasury Bills

Tenor	35 Days	91 Days	182 Days	364 Days
Current Yields	3%	3.5%	5.27%	9.30%

#### Local Money Market News

There will be a Treasury Bills auction this Wednesday; the overnight interbank weighted average rate stands at 3.38%.

The DSE records a total turnover of TZS 253.12 Mn from 30,364 shares traded in 24 deals on Friday. The major gainers being KA – 5.26%, ACA – 3.51% while major losers being USL – 25% and EABL – 2.59%.

#### NMB PLC Share Price: TZS 2,340

#### Inflation Rate 2018 (NBS)

3.0% (November)	3.2% (October)
-----------------	----------------

### International News (Reuters)

**USD** - The dollar weakened on Monday on growing bets the U.S. central bank will halt its multi-year rate hike cycle, with the euro and Norwegian crown leading gains among its rivals.

**GBP** - Sterling rose to a one-week high on Monday as traders prepared for the British parliament to reconvene this week and debate Prime Minister Theresa May's Brexit withdrawal agreement.

**CNY** - China's yuan strengthened to a one-month high against the U.S. dollar on Monday, reflecting broad weakness in the greenback overseas and largely taking the central bank's latest monetary easing in stride.

**ZAR** - South Africa's rand was largely unchanged in early trade on Monday, steadying after a strong run last week when dovish US Federal Reserve comments hit the dollar.

**KES** - The Kenyan shilling was stable against the dollar on Thursday due to diminished demand from goods and oil importers amid tight liquidity in the local money market, trader said.

**OIL** - Oil prices rose by 2 percent on Monday, extending a rally from 18-month lows hit in December with support from OPEC production cuts and steadying equity markets. Oil has gained nearly 12 percent since last Monday in its biggest week-on-week rally in two years.

**GOLD** - Gold rose on Monday as the dollar fell on expectations that the U.S. Federal Reserve would halt its rate-hiking cycle for the year, lifting demand for the metal from holders of other currencies.

#### Global Rates- Indicative

GBP/USD	1.2688/1.2789	USD/KES	101.55/102.15
EUR/USD	1.1387/1.1488	USD/JPY	107.87/108.9
USD/ZAR	13.7218/14.1301		

#### USD Libor Rates (Reuters)

	1 MTH	3 MTH	6 MTH	9 MTH	12 MTH
USD	2.52056	2.80388	2.85575	-	2.96488

#### Commodities (Bloomberg)

Commodities	Current Price	Previous Price
Gold (Ounce)	\$1,282.7	\$1,286.8
Brent (Barrel)	\$48.95	\$46.7

## Contact us for CNY, CAD, AUD, CHF, SEK, NOK and more...

Contacts: For further information, please contact our Treasury team on:

Telephone: (022) 2322010-21; Reuters: NMBT.

Contacts: Aziz Chacha (Treasurer), Abutwalib Masasi, Laura Tillya, Ann Kivaria, Samira Saleh, Huruma Stewart, Jeremiah Lyimo

**Important: NMB plc makes no warranties, guarantees, or representations of any kind as to the information contained in this newsletter. This newsletter is disseminated for your information, and provides an update on selected market events at a particular point in time; NMB plc and its employees are not responsible for any errors contained therein and for any losses which may arise in its consequent use.**