

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014



NAME OF BANK NMB BANK PLC CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2017 (Amounts in million shillings)		
	Current Quarter 31.12.17	Previous Quarter 30.09.17
A. ASSETS		
1 Cash	358,322	276,829
2 Balances with Bank of Tanzania	798,000	767,736
3 Investments in Government securities	854,947	743,212
4 Balances with other banks and financial institutions	242,509	146,505
5 Cheques and items for clearing	(106)	11,205
6 Inter branch float items	-	-
7 Bills negotiated	-	-
8 Customers' liabilities for acceptances	-	-
9 Interbank loans receivables	-	-
10 Investments in other securities	-	-
11 Loans, advances and overdrafts (net of allowances for probable losses)	2,787,050	2,785,867
12 Other assets	222,537	188,948
13 Equity investments	1,740	1,740
14 Underwriting accounts	-	-
15 Property, Plant and equipment	246,039	245,161
16 TOTAL ASSETS	5,511,038	5,167,203
B. LIABILITIES		
17 Deposits from other banks and financial institutions	2,149	3,859
18 Customer deposits	4,210,173	3,854,233
19 Cash letters of credit	23,796	5,677
20 Special Deposits	16,599	30,447
21 Payment orders/transfers payable	-	-
22 Bankers' cheques and drafts issued	2,177	2,301
23 Accrued taxes and expenses payable	57,232	71,465
24 Acceptances outstanding	-	-
25 Inter branch float items	112	4,481
26 Unearned income and other deferred charges	25,881	25,443
27 Other liabilities	30,811	25,980
28 Borrowings	331,993	336,777
29 TOTAL LIABILITIES	4,700,923	4,360,663
30 NET ASSETS /(LIABILITIES)	810,115	806,540
C. SHAREHOLDERS' FUNDS		
31 Paid up share capital	20,000	20,000
32 Capital reserves	-	-
33 Retained earnings	668,554	670,739
34 Profit(Loss) account	94,812	91,238
35 Others capital accounts	26,749	24,563
36 Minority interest	-	-
37 TOTAL SHAREHOLDERS' FUNDS	810,115	806,540
38 Contingent liabilities	496,646	426,899
39 Non performing loans & advances	185,941	267,029
40 Allowances for probable losses	104,949	100,044
41 Other non performing assets	582	277
D. SELECTED FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to total assets	14.7%	15.6%
(ii) Non performing loans to total gross loans	6.4%	9.3%
(iii) Gross loans and advances to total deposits	63.1%	68.2%
(iv) Loans and advances to total assets	50.6%	53.9%
(v) Earnings assets to total Assets	70.5%	71.2%
(vi) Deposits growth	9.2%	-4.1%
(vii) Assets growth	6.7%	-3.9%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST DECEMBER, 2017 (Amounts in million shillings)				
	Current Quarter 31.12.2017	Comparative Quarter 31.12.2016	Current Year Cumulative 31.12.2017	Comparative Year Cumulative 31.12.2016
1 Interest income	145,995	142,075	586,991	551,035
2 Interest expense	(27,847)	(29,291)	(120,290)	(102,194)
3 Net interest income (1minus2)	118,148	112,784	466,701	448,841
4 Bad debts written off	-	-	-	-
5 Impairment Losses on Loans and Advances	(62,510)	(10,167)	(130,996)	(30,240)
6 Non interest income:	48,186	42,389	180,174	165,096
6.1 Foreign currency dealings and translation gain/(loss)	4,442	3,674	17,759	15,418
6.2 Fee and commissions	41,290	37,624	154,875	143,599
6.3 Dividend income	-	-	-	-
6.4 Others operating income	2,454	1,091	7,540	6,079
7 Non interest expense:	(98,075)	(98,495)	(377,975)	(362,319)
7.1 Salaries and benefits	(42,977)	(40,242)	(168,726)	(165,875)
7.2 Fees and commissions	(2,809)	(3,381)	(14,623)	(10,292)
7.3 Other operating expenses	(52,289)	(54,872)	(194,626)	(186,152)
8 Operating income/(loss)	5,749	46,511	137,904	221,378
9 Income tax provision	(2,175)	(15,093)	(43,092)	(67,553)
10 Net income(loss)after income tax	3,574	31,418	94,812	153,825
11 Other Comprehensive Income - net (loss)/gain on valuation of available for sale financial assets	-	-	-	-
12 Total comprehensive income/(loss) for the year	3,574	31,418	94,812	153,825
13 Number of employees	3,371	3,432	3,371	3,432
14 Basic earnings per share	7	63	190	308
15 Number of branches	212	188	212	188
SELECTED PERFORMANCE INDICATORS				
(i) Return on average total assets	0.3%	2.7%	1.8%	3.3%
(ii) Return on average shareholders funds	1.8%	17.6%	11.8%	21.3%
(iii) Non interest expense to gross income	50.5%	53.9%	49.3%	50.7%
(iv) Net interest income to average earning assets	12.3%	12.5%	12.3%	12.6%

CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 31ST DECEMBER, 2017 (Amounts in million shillings)				
	Current Quarter 31.12.2017	Previous Quarter 30.09.2017	Current Year Cumulative 31.12.2017	Comparative Year Cumulative 31.12.2016
I: Cash flow from Operating activities:				
Net income(loss)	5,749	22,117	137,904	221,424
Adjustment for:				
- Impairment/amortization	6,373	6,427	18,458	23,870
- Net change in loans and advances	(1,183)	20,654	7,417	(312,714)
- Gain/loss on sale of assets	-	-	-	-
- Net change in deposits	358,501	(165,585)	504,137	169,533
- Net change in short term negotiable securities	-	-	-	-
- Net change in other liabilities	(13,457)	(25,202)	33,729	3,627
- Net change in other assets	(15,829)	35,031	(73,891)	(14,767)
- Tax paid	(20,000)	(9,830)	(59,830)	(70,880)
- Others (Net change in SMR deposits)	(32,598)	(14,186)	(139)	(10,226)
Net cash provided (used) by operating activities	287,556	(130,574)	567,785	9,867
II: Cash flow from Investing activities:				
Dividends received	-	-	-	-
Purchase of fixed assets	(7,251)	(12,695)	(44,923)	(80,359)
Proceeds from sale of fixed assets	-	-	-	-
Purchase of non-dealing securities	-	-	-	-
Proceeds from sale of non-dealing securities	-	-	-	-
Others-(Treasury Bonds/Bills /Equity investment)	(111,732)	75,016	(138,664)	(61,519)
Net cash provided (used) by investing activities	(118,983)	62,321	(183,587)	(141,878)
III: Cash Flow from Financing activities:				
Repayment of long-term debt	-	-	-	-
Proceeds from issuance of long term debt	-	-	-	-
Proceeds from issuance of share capital	-	-	-	-
Payment of cash dividends	-	-	(52,000)	(52,000)
Net change in other borrowings	(4,784)	(32,979)	(20,810)	96,626
Others (specify)	-	-	-	-
Net cash provided(used) by financing activities	(4,784)	(32,979)	(72,810)	44,626
IV: Cash and Cash equivalents:				
Net increase/(decrease) in cash and cash equivalents	163,789	(101,232)	311,388	(87,385)
Cash and cash equivalents at the beginning of the Quarter/Year	845,179	946,411	697,580	784,965
Cash and cash equivalents at the end of the Quarter/Year	1,008,968	845,179	1,008,968	697,580

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST DECEMBER 2017							
	Share Capital	Share Premium	Retained Earnings	Regulatory reserve	General Provision Reserve	Others (Fair Valuation)	Total
Current Year							
Balance as at the beginning of the year	20,000	-	708,045	12,972	26,385	(194)	767,208
Profit for the year	-	-	94,812	-	-	-	94,812
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(52,000)	-	-	-	(52,000)
Regulatory Reserve	-	-	12,972	(12,972)	-	-	-
General Provision Reserve	-	-	(464)	-	464	-	-
Others	-	-	-	-	-	95	95
Balance as at the end of the current period	20,000	-	763,365	-	26,849	(99)	810,115
Previous Year							
Balance as at the beginning of the year	20,000	-	620,901	3,800	20,876	(148)	665,429
Profit for the year	-	-	153,825	-	-	-	153,825
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(52,000)	-	-	-	(52,000)
Regulatory Reserve	-	-	(9,172)	9,172	-	-	-
General Provision Reserve	-	-	(5,509)	-	5,509	-	-
Others	-	-	-	-	-	(46)	(46)
Balance as at the end of the Previous period	20,000	-	708,045	12,972	26,385	(194)	767,208

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31ST DECEMBER 2017

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

Name and Title	Signature	Date
Ineke Bussemaker Managing Director		January 26, 2018
Veronica Pascal Ag. Chief Financial Officer		January 26, 2018
Benedicto Baragomwa Ag. Chief Internal Auditor		January 26, 2018

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name and Title	Signature	Date
Prof. Joseph Semboja Board Chairman		January 26, 2018
Protase Tehingisa Director		January 26, 2018