

# Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014



NMB BANK PLC CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH, 2018 (Amounts in million shillings)				
	Current Quarter 31.03.18	Previous Quarter 31.12.17		
<b>A. ASSETS</b>				
1 Cash	333,821	358,322		
2 Balances with Bank of Tanzania	682,548	798,000		
3 Investments in Government securities	938,797	919,969		
4 Balances with other banks and financial institutions	211,311	242,731		
5 Cheques and items for clearing	1,422	-		
6 Inter branch float items	-	-		
7 Bills negotiated	-	-		
8 Customers' liabilities for acceptances	-	-		
9 Interbank loans receivables	-	-		
10 Investments in other securities	-	-		
11 Loans, advances and overdrafts (net of allowances for probable losses)	2,814,535	2,787,048		
12 Other assets	197,374	161,459		
13 Equity investments	1,740	1,740		
14 Underwriting accounts	-	-		
15 Property, Plant and equipment	243,956	237,090		
<b>16 TOTAL ASSETS</b>	<b>5,425,504</b>	<b>5,506,359</b>		
<b>B. LIABILITIES</b>				
17 Deposits from other banks and financial institutions	4,405	149		
18 Customer deposits	4,087,654	4,231,754		
19 Cash letters of credit	20,281	23,796		
20 Special Deposits	19,335	16,599		
21 Payment orders/transfers payable	-	-		
22 Bankers' cheques and drafts issued	2,144	2,177		
23 Accrued taxes and expenses payable	51,236	30,939		
24 Acceptances outstanding	-	-		
25 Inter branch float items	7,103	-		
26 Unearned income and other deferred charges	26,004	25,881		
27 Other liabilities	31,508	29,365		
28 Borrowings	339,360	336,930		
<b>29 TOTAL LIABILITIES</b>	<b>4,589,030</b>	<b>4,697,590</b>		
<b>30 NET ASSETS/(LIABILITIES)</b>	<b>836,474</b>	<b>808,769</b>		
<b>C. SHAREHOLDERS' FUNDS</b>				
31 Paid up share capital	20,000	20,000		
32 Capital reserves	-	-		
33 Retained earnings	758,056	668,553		
34 Profit(Loss) account	31,687	93,494		
35 Others capital accounts	26,731	26,722		
36 Minority interest	-	-		
<b>37 TOTAL SHAREHOLDERS' FUNDS</b>	<b>836,474</b>	<b>808,769</b>		
38 Contingent liabilities	470,171	496,646		
39 Non performing loans & advances	194,857	185,941		
40 Allowances for probable losses	137,439	104,949		
41 Other non performing assets	686	582		
<b>D. SELECTED FINANCIAL CONDITION INDICATORS</b>				
(i) Shareholders Funds to total assets	15.4%	14.7%		
(ii) Non performing loans to total gross loans	6.6%	6.4%		
(iii) Gross loans and advances to total deposits	71.4%	67.7%		
(iv) Loans and advances to total assets	51.9%	50.6%		
(v) Earnings assets to total Assets	73.1%	71.8%		
(vi) Deposits growth	-3.3%	14.3%		
(vii) Assets growth	-1.5%	11.2%		

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST MARCH, 2018 (Amounts in million shillings)				
	Current Quarter 31.03.18	Comparative Quarter 31.03.2017	Current Year Cumulative 31.03.2018	Comparative Year Cumulative 31.03.2017
1 Interest income	146,153	145,212	146,153	145,212
2 Interest expense	(26,793)	(29,266)	(26,793)	(29,266)
<b>3 Net interest income (1minus2)</b>	<b>119,360</b>	<b>115,946</b>	<b>119,360</b>	<b>115,946</b>
4 Bad debts written off	-	-	-	-
5 Impairment Losses on Loans and Advances	(18,127)	(8,392)	(18,127)	(8,392)
<b>6 Non interest income:</b>	<b>50,239</b>	<b>41,481</b>	<b>50,239</b>	<b>41,481</b>
6.1 Foreign currency dealings and translation gain/(loss)	4,988	4,900	4,988	4,900
6.2 Fee and commissions	42,503	35,847	42,503	35,847
6.3 Dividend income	-	-	-	-
6.4 Others operating income	2,748	734	2,748	734
<b>7 Non interest expense:</b>	<b>(105,470)</b>	<b>(90,328)</b>	<b>(105,470)</b>	<b>(90,328)</b>
7.1 Salaries and benefits	(44,284)	(41,936)	(44,284)	(41,936)
7.2 Fees and commissions	(3,825)	(2,797)	(3,825)	(2,797)
7.3 Other operating expenses	(57,361)	(45,595)	(57,361)	(45,595)
<b>8 Operating income/(loss)</b>	<b>46,002</b>	<b>58,707</b>	<b>46,002</b>	<b>58,707</b>
9 Income tax provision	(14,315)	(17,794)	(14,315)	(17,794)
<b>10 Net income (loss) after income tax</b>	<b>31,687</b>	<b>40,913</b>	<b>31,687</b>	<b>40,913</b>
<b>11 Other comprehensive income, net of tax</b>				
Fair value gain/ (loss) on available for sale financial assets – net of tax	231	(188)	231	(188)
<b>Total comprehensive income for the year</b>	<b>31,918</b>	<b>40,726</b>	<b>31,918</b>	<b>40,726</b>
12 Number of employees	3,371	3,423	3,371	3,423
13 Basic earnings per share	63	82	63	82
14 Diluted earnings per share	63	82	63	82
15 Number of branches	217	192	217	192
<b>SELECTED PERFORMANCE INDICATORS</b>				
(i) Return on average total assets	2.3%	3.3%	2.3%	3.3%
(ii) Return on average shareholders funds	15.3%	20.6%	15.3%	20.6%
(iii) Non interest expense to gross income	62.2%	57.4%	62.2%	57.4%
(iv) Net interest income to average earning assets	12.2%	12.5%	12.2%	12.5%

CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 31ST MARCH, 2018 (Amounts in million shillings)				
	Current Quarter 31.03.2018	Previous Quarter 31.12.2017	Current Year Cumulative 31.03.2018	Comparative Year Cumulative 31.03.2017
<b>I: Cash flow from Operating activities:</b>				
Net income/(loss)	46,002	5,749	46,002	58,707
Adjustment for:				
- Impairment/amortization	3,084	6,373	3,084	1,953
- Net change in loans and advances	(27,487)	(1,181)	(27,487)	33,626
- Gain/loss on sale of assets	-	-	-	-
- Net change in deposits	(140,623)	378,082	(140,623)	38,896
- Net change in short term negotiable securities	-	-	-	-
- Net change in other liabilities	29,633	(41,308)	29,633	41,026
- Net change in other assets	(34,180)	45,249	(34,180)	(68,010)
- Tax paid	(16,050)	(20,000)	(16,050)	(15,000)
- Others (Net change in SMR deposits)	(15,519)	(32,598)	(15,519)	(2,343)
<b>Net cash provided (used) by operating activities</b>	<b>(155,140)</b>	<b>340,366</b>	<b>(155,140)</b>	<b>88,855</b>
<b>II: Cash flow from Investing activities:</b>				
Dividends received	-	-	-	-
Purchase of fixed assets	(7,147)	(7,251)	(7,147)	(12,475)
Proceeds from sale of fixed assets	-	-	-	-
Purchase of non-dealing securities	-	-	-	-
Proceeds from sale of non-dealing securities	-	-	-	-
Others-(Treasury Bonds/Bills /Equity investment)	(18,828)	(176,159)	(18,828)	(57,880)
<b>Net cash provided (used) by investing activities</b>	<b>(25,975)</b>	<b>(183,410)</b>	<b>(25,975)</b>	<b>(70,355)</b>
<b>III: Cash Flow from Financing activities:</b>				
Repayment of long-term debt	-	-	-	-
Proceeds from issuance of long term debt	-	-	-	-
Proceeds from issuance of share capital	-	-	-	-
Payment of cash dividends	-	-	-	-
Net change in other borrowings	2,430	153	2,430	22,418
Others (specify)	-	-	-	-
<b>Net cash provided(used) by financing activities</b>	<b>2,430</b>	<b>153</b>	<b>2,430</b>	<b>22,418</b>
<b>IV: Cash and Cash equivalents:</b>				
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(178,685)</b>	<b>157,109</b>	<b>(178,685)</b>	<b>40,918</b>
Cash and cash equivalents at the beginning of the Quarter/Year	1,002,288	845,179	1,002,288	697,580
<b>Cash and cash equivalents at the end of the Quarter/Year</b>	<b>823,603</b>	<b>1,002,288</b>	<b>823,603</b>	<b>738,498</b>

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST MARCH 2018 (Amounts in million shillings)							
	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation)	Total
<b>Current Year</b>							
<b>Balance as at the beginning of the year</b>	20,000	-	762,047	-	26,849	(127)	808,769
Profit for the year	-	-	31,687	-	-	-	31,687
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	349	-	(349)	-	-
Others	-	-	(4,340)	-	-	358	(3,982)
<b>Balance as at the end of the current period</b>	20,000	-	789,743	-	26,500	231	836,474
<b>Previous Year</b>							
<b>Balance as at the beginning of the year</b>	20,000	-	708,045	12,972	26,385	(194)	767,208
Profit for the year	-	-	93,494	-	-	-	93,494
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(52,000)	-	-	-	(52,000)
Regulatory Reserve	-	-	12,972	(12,972)	-	-	-
General Provision Reserve	-	-	(464)	-	464	-	-
Others	-	-	-	-	-	67	67
<b>Balance as at the end of the Previous period</b>	20,000	-	762,047	-	26,849	(127)	808,769

## SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31ST MARCH 2018

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

Name and Title	Signature	Date
Ineke Bussemaker Managing Director	[Signature]	April 18, 2018
Veronica Pascal Ag. Chief Financial Officer	[Signature]	April 18, 2018
Benedicto Baragomwa Ag. Chief Internal Auditor	[Signature]	April 18, 2018

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name	Signature	Date
Prof. Joseph Semboja Board Chairman	[Signature]	April 18, 2018
Protase Tehingisa Director	[Signature]	April 18, 2018